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Message Text

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PAGE 01 GENEVA 06489 101813Z

44
ACTION EB-11

INFO OCT-01 NEA-10 IO-14 ISO-00 AGR-20 CEA-02 CIAE-00

COME-00 DODE-00 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06

NSAE-00 NSC-10 PA-04 RSC-01 AID-20 CIEP-02 SS-20

STR-08 TAR-02 TRSE-00 USIA-15 PRS-01 SPC-03 OMB-01

AF-10 ARA-16 EA-11 EUR-25 OIC-04 DRC-01 /244 W
---------- 087161
R 101700Z DEC 73
FM USMISSION GENEVA
TO SECSTATE WASHDC 2903
INFO AMEMBASSY CAIRO

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E.O.11652 NA
TAGS EG ETRD GATT
SUBJ US/EGYPT COTTON TEXTILE BILATERAL NEGOTIATION

1. HAMDY NASSEF, COMMERCIAL COUNSELOR, MINISTRY OF FINANCE, ECONOMY AND FOREIGN TRADE, TODAY GIVEN COVERING LETTER FROM JURICH ENCLOSING DRAFT MEMORANDUM OF UNDERSTANDING AS BASIS EXCHANGE OF NOTES FOR NEW BILATERAL TO REPLACE EXISTING COTTON TEXTILE AGREEMENT WHEN IT EXPIRES THIS MONTH.

2. EB/FTD CAN BEGIN DRAFTING FORMAL NOTE FOR EXCHANGE EXPECTED SHORTLY IN WASHINGTON ALONG FOLLOWING TERMS. NOTE, HOWEVER, SHOULD BE HELD UNTIL RETURN USDEL.

3. A) TERM THREE YEARS STARTING JANUARY 1, 1974.
B) AGGREGATE FIRST YEAR 61,535,000 SYE.

4. SPECIFIC LIMITS FIRST YEAR:
YARN 1-4, 3 MILLION LBS.
9/26 (OTHER THAN PRINT CLOTH) 35 MSYE WITH SUBCEILINGS
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PAGE 02 GENEVA 06489 101813Z

29 MILLION SYE CAT 9,

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

12 MILLION SYE CATEGORY 26,
18/19/26 (PRINT CLOTH) 2 MILLION SYTE,
15/16 4 MILLION SYE,
21 2 MILLION SYE,
22/23 6MILLION SYE,
27 2 MILLION SYE.

5. CONSULTATION LEVELS FIRST YEAR ?410,233 SYE APPAREL;
615,350 SYE NON-APPAREL.

6. GROWTH FIVE PERCENT.

7. CARRYOVER FIVE PERCENT WITH CARRYOVER INTO FIRST YEAR
COMPUTED ON BASIS OCTOBER-DECEMBER PERIOD AND 75 PERCENT
EXPORTS AND LEVELS OCTOBER 1, 1972 THROUGH SEPTEMBER 30,
1973 AGREEMENT YEAR.

8. SWING PROVISION ADDED WITH 10 PERCENT SWING PERMITTED
INTO YEARN AND FABRIC SUBGROUP ELIMINATED

9. OTHER PROVISIONS UNCHANGED FROM EXISTING AGREEMENT.

10. DRAFT MEMORANDUM ALSO STATES TWO GOVERNMENTS WOULD
CONSULT WHENEVER NECESSARY TO BRING NEW BILATERAL INTO
CONFORMITY WITH NEW INTERNATIONAL ARRANGEMENT.BASSIN

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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Review Comment: n/a
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Review Exemptions: n/a
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